

The logo for International Banking Systems features the word "International" in a red, italicized serif font on a black background. Below it, the words "BANKING SYSTEMS" are written in a large, white, bold, serif font on a black background.

*International*  
**BANKING SYSTEMS**

**Fundtech Announces PAYplus CLS Solution**

October 1999

Fundtech, which provides electronic payment and cash management systems, has released PAYplus CLS, a system designed to allow CLS settlement member banks to manage the complete life cycle of FX transactions settled via the CLS Bank.

The new system provides a complete suite of integrated FX payment and settlement services, including access to the CLS Bank, trade matching, liquidity management, reconciliation, interfaces to back office systems, credit systems and exchange rate feeding systems. PAYplus CLS enables settlement members to offer CLS services to their own branches, affiliates, third parties and to user members and their affiliates.

The company has also released NOSTROplus, a comprehensive nostro account management solution, to help global financial institutions manage their cash flows and balances of their correspondent accounts worldwide, in real-time.