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SWIFT IGTplus for Corporates

The Solution

One of the most pressing concerns for corporates is treasury cost reduction through improved straight-through processing (STP). The use of proven, standardized messaging formats can enable greater STP. The maintenance and operation of proprietary systems and dedicated network connections, which created a large overhead costs, are eliminated with access to SWIFT.

SWIFT has established **three types of connectivity and usage models for corporates to join SWIFT:**

Standardized Corporate Environment - **SCORE**

Member Administrated Closed User Groups - **MA-CUG**

Treasury Counterparties - **TRCO**

These enable corporates to use SWIFTNet to communicate with their corresponding banks.

As an interbank specialist, BBP also offers the successful **SWIFTNet ServiceBureau** solution to your company.

About SWIFT

SWIFT is the abbreviation for «Society for Worldwide Interbank Financial Telecommunications». As the name implies, the company handles worldwide financial transaction communications between banks. SWIFT is located in La Hulpe, Belgium; shareholders are the member banks. The term, SWIFT, also refers to the network provided by SWIFT as a business. SWIFT exchanges standardized messages, not currency. For example, such a message from a bank can inform another bank that a transfer order from one of its customers is at hand and that the equivalent value can be drawn from the indicated account and forwarded to the payment receiver. Similarly, there are other types of messages for excerpts, document transactions, securities and currency transactions etc.

Treasury Counterparties - TRCO

If sponsored by financial institutions, a corporate can exchange confirmation messages for foreign exchange, money market and OTC derivative trades with any other SWIFT member.

- Own BEI
- Can communicate with all banks
- Need sponsoring
- Only FX & Money Market confirmations
- No payments, reporting messages
- Can be used in combination with MA-CUG

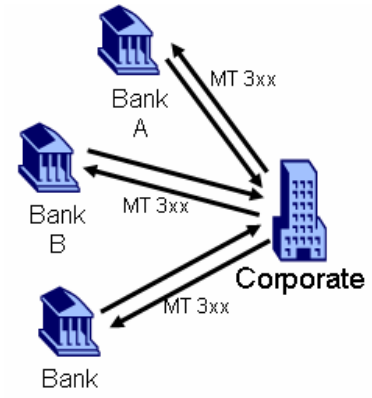


Figure 1: TRCO model

Member Administrated Closed User Groups - MA-CUG

Many SWIFT member banks already have closed user groups with specific services that they offer to their corporate customers. A corporate can participate in as many closed user groups as required.

- Own BEI
- Can communicate only with MA-CUG banks
- Register in multiple MA-CUGs possible
- All type of messages allowed, if bilaterally defined
- Can be used in combination with TRCO

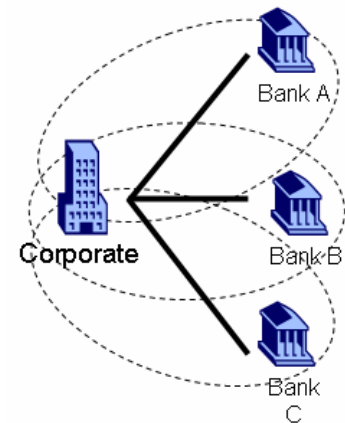


Figure 2: MA-CUG model

Standardized Corporate Environment - SCORE

Corporates listed on a regulated stock exchange in a FATF (Financial Action Task Force) member country can join the SWIFTNet SCORE model. Once they have joined this model, corporates can exchange messages and files with all their participating banks.

- Own BEI
- Can communicate with all banks in CUG
- Need to register only once
- Set of MTs and common usage rules
- Can be used in combination with MA-CUG and TRCO
- Only for listed corporates

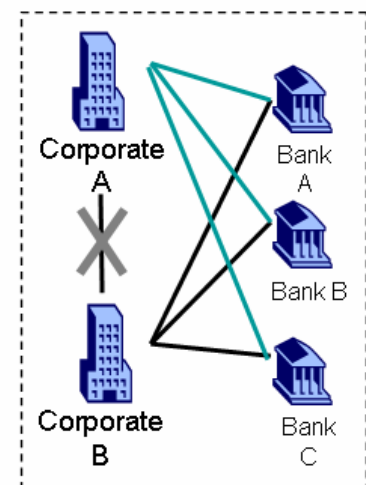


Figure 3: SCORE model

BBP ServiceBureau Concept for Corporates

An obstacle to participation in SWIFTNet has often been the fact that a company does not have the appropriate SWIFT know-how. As an alternative, BBP offers a simple, fast and inexpensive SWIFTNet connection to companies via the ServiceBureau. As a SWIFT participant via the BBP ServiceBureau, the company benefits directly from all SWIFTNet functions.

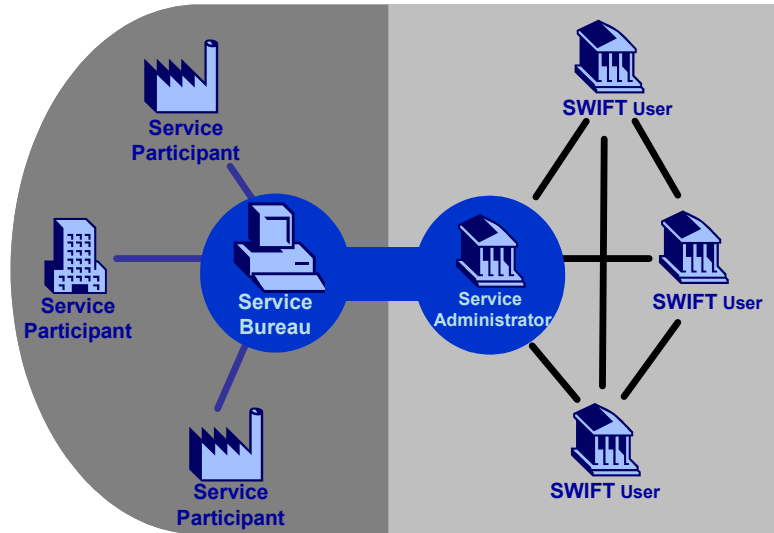


Figure 4: Possible connections between corporates and banks

A SWIFT participant is connected to the BBP ServiceBureau via the Internet (VPN Tunnel), a leased line or an ISDN line. The customer installation is limited to a router/encryption device and a SWIFT client for access to the ServiceBureau system and for manual message processing.

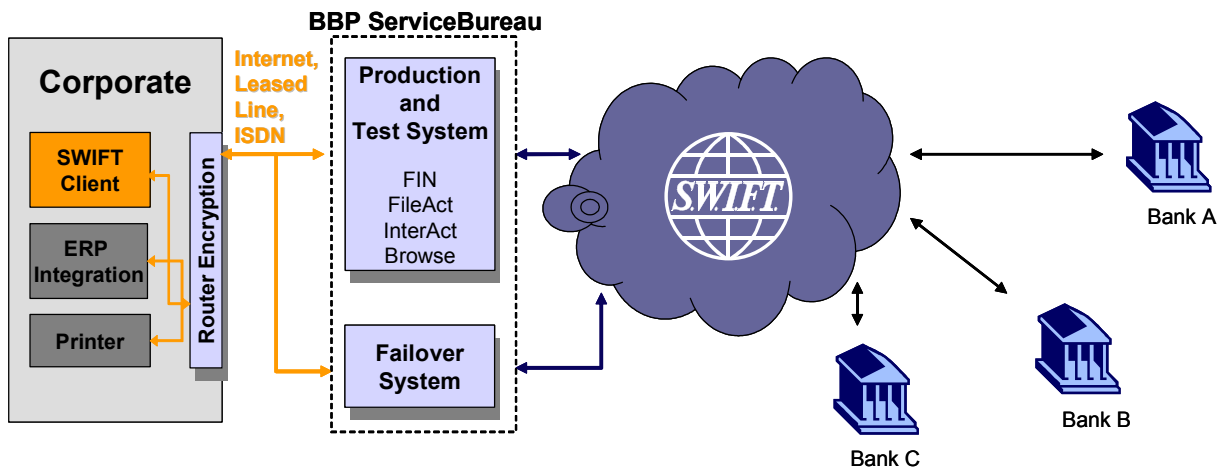


Figure 5: BBP ServiceBureau Concept

Supply Formats

«SWIFT IGTplus for Corporates» is available as a product (software application) or as a service:

- As a product, the customer operates the module him/herself. BBP sells the software application and offers supplemental services, such as project and introduction support and training.
- As a service, BBP operates and maintains the filters as an ASP (application service provider) in their ServiceBureau on their own premises. The customer uses the application as user. BBP offers project and introduction support and training upon request.

SWIFT IGTplus is designed to be client capable and can be operated simultaneously for multiple, separate organizations or business units. SWIFT IGTplus is also excellently suited for use in computer center solutions.

Main Advantages at a Glance

- Reduction of costs and risk
- Improvement of auditing processes ensuring easier compliance
- Enhances straight-through processing (STP)
- Optimizes cash and liquidity management
- Streamlines operations
- Focus on continuity and security
- Global reach

For More Detailed Information

More detailed information can be found in the following brochures:

- SWIFT ServiceBureau
- IGTplus Financial Messaging Software

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