

Nostro Manager™

The Ultimate Solution for Management of Correspondent Bank Accounts

The management of cash assets is key to every bank's profitability. Nostro Manager is designed to facilitate the management of correspondent account relationships worldwide by enabling your bank to meet target balances at the account and at the currency level while minimizing the costs of account ownership.

Nostro Manager is a client/server software application that combines account balance management, automated funding, and account/transaction matching features.

Nostro Manager supports processing for all currencies and includes special features for the management of Euro accounts and sweep relationships.

WITH NOSTRO MANAGER, BANKS CAN:

- Manage correspondent bank account positions around the world in real time
- Obtain intra-day and inter-day cash positions of individual accounts, groups of accounts, and currency groups
- Analyze "what if" scenarios based on least cost, minimum balance, sweep/concentrate and other balance criteria

BENEFITS

High Productivity/Cost Reduction

The Graphical User Interface improves workflow, simplifies transaction processing and allows flexible data filtering and viewing.

Reduces Cost Associated with Money Transfers

Reduces the number of money transfers needed to manage Nostro accounts.

Euro Handling

Supports the Euro, as well as the EMU legacy currencies during the transition period.

Reports and Inquiries

Provides on-line inquiry and reporting facilities as well as comprehensive end-of-day reporting.

Higher Return

Higher return on foreign currency cash positions obtained by optimizing the funding process.

Extension of Service Hours

Nostro Manager makes it possible for banks to extend their service hours to customers by enabling them to balance their Nostro accounts closer to the cut-off times.

KEY FEATURES

Real-Time Nostro Balance Management

Nostro Manager provides users with step-by-step support for all balance management processes including:

- Summarization and display of positions by account and currency
- Determination of the most efficient method for balancing accounts within a currency or within a group of currencies
- Automatic generation of funds transfer messages for money movement between Nostro accounts
- User interaction during each strip of the process (e.g. adjusting opening balances, entering anticipated transactions)
- Automated verification of interest and fee charges on correspondent accounts
- Flexible rules for optimal cash asset management

Decision Support Tools

Users can run financial target scenarios (e.g. cost minimization) to determine the most efficient balancing method.

Forecasting Cash Flows

- Pre-configured forecasting ranges
- Currency and individual account level forecasting
- Automated funds transfer message generation to offset cash shortages

Business Support Reconciliation and Matching

- Nostro Manager accepts electronic bank statements for automated transaction matching exception handling.
- Nostro Manager reconciles incoming correspondent bank account statements to ensure all outgoing payments were received.

Data Source and Integration

- Nostro Manager communicates with other banking applications (e.g. payment systems, general ledger systems) either directly or via middleware.
- Nostro Manager utilizes S.W.I.F.T. message standards or other formats (e.g. BAI) where appropriate, and supports industry standard communications protocols and message queuing facilities.