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FOR IMMEDIATE RELEASE

**UMB FINANCIAL CORPORATION SELECTS FUNDTECH'S
PAYPLUS SOLUTION FOR HIGH VOLUME PAYMENTS
PROCESSING; SYSTEM WILL PROCESS 15,000 ELECTRONIC
PAYMENTS PER DAY**

JERSEY CITY, N.J., April 23, 2001--Fundtech Ltd. (NASDAQ: FNDD), a leading provider of e-payments and Internet banking solutions, announced today that UMB Financial Corporation (NASDAQ: UMBF) will implement Fundtech's PAYplus electronic payments solution. UMB will use PAYplus to process approximately 15,000 payments per day on behalf of its 170 banking centers in Missouri, Illinois, Colorado, Kansas, Oklahoma and Nebraska serving a commercial, retail and mutual fund customer base.

PAYplus is an easy-to-use, end-to-end payment system that allows banks to seamlessly process e-payments within the bank for domestic and international payment initiation, clearance and settlement. This solution seamlessly integrates with a bank's back office, streamlining manual processes and increasing straight-through information processing, including messaging, funds transfer, scheduled reporting, confirmations and audit controls.

PAYplus uses open technologies, making it cost-effective to support and maintain. It is platform- and server-independent and can run on both the

Windows NT and UNIX operating systems. In addition, PAYplus can run on SQL Server or Oracle database platforms.

James Rundberg, senior vice president, UMB Financial Corporation, said, "Flexibility was the key to our selection of PAYplus. The system's open architecture and industry standard technologies make it easy for us to integrate PAYplus into our existing infrastructure. And, its rules-based configuration tools will allow us to customize it for UMB's unique payments processing environment."

Reuven Ben-Menachem, chairman and chief executive officer, Fundtech, said, "We are delighted that UMB has selected our PAYplus solution to replace its current payments system. Fundtech has invested significantly in PAYplus to provide the high performance, scalability and flexibility financial institutions need in today's growing, dynamic e-payments business. We will continue to invest in PAYplus to meet our customers' e-payments needs both now and in the future."

About UMB Financial Corporation

UMB Financial Corporation (www.umb.com) is a multi-bank holding company headquartered in Kansas City, Mo., offering complete banking and related financial services to both individual and business customers. With \$7.3 billion in average assets, the company owns and operates 170 banking centers throughout Missouri, Illinois, Colorado, Kansas, Oklahoma and Nebraska. Subsidiaries of the holding company and the lead bank, UMB Bank, n.a., include a trust management company in South Dakota and single-purpose companies that deal with brokerage services, consulting services, leasing, venture capital and insurance.

About Fundtech

Fundtech (www.fundtech.com) is a leading provider of software solutions and services that facilitate e-payments and e-banking by enabling businesses through their banks to electronically manage cash, process payments and transfer funds. The Company's client-server and Internet

software products and services automate the process of transferring funds among corporations, banks and clearance systems and enable businesses to manage global cash positions efficiently and in real-time. Its solutions have been sold to more than 700 financial institutions around the globe.

Forward Looking Statements:

Forward Looking Statements

Statements made in this news release that relate to future plans, events or performances are forward-looking statements. Any statement containing words such as "will", "believes" "anticipates" "plans" or "expects" and other statements which are not historical facts contained in this release are forward-looking, and these statements involve risks and uncertainties and are based on current expectations. Consequently, actual results could differ materially from the expectations expressed in these forward-looking statements.

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