

Netting Module

With the PAYplus for CLS™ Netting capability, you will be able to save time and money by consolidating and netting trades. You'll simplify reporting and improve customer satisfaction by providing a single Pay-In and Pay-Out amount.

Netting of trades between a Settlement Member, their Branches and their Third Parties is an easy configuration change at the Business Unit level.

The Netting Module can also offer support for non-eligible currencies (NEC) ahead of expected future support from CLS®.

Features

- The solution's Netting Account books trade details (accounting entries) and nets the deals between the relevant parties.
- PAYplus for CLS combines netted trades and CLS trade activity into one set of settlement books.
- Accounting entries are triggered by trades received by PAYplus for CLS and the associated payment messages book transfers (i.e. MT202s), which are created for the overall reconciled position and reflected within the Sub Pay-In Schedules.
- Support for Non Eligible Currencies (NEC) in the same workflow as CLS currencies, speeds settlement time.

Fundtech – The Leader in CLS Solutions

Fundtech is the leading provider of solutions for CLS Settlement Members and Third Parties. Clients benefit from our continued commitment to product enhancements that keep them ahead of market changes. As CLS adds support for new instruments and moves toward XML messaging, we are enhancing PAYplus for CLS to reflect these requirements, as well as adding further advanced features.

